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              IN THE CIRCUIT COURT OF THE FIRST CIRCUIT
                           STATE OF HAWAII
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      SPORTS SHINKO (USA) CO., LTD., a Delaware
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      Corporation; SPORTS SHINKO (MILILANI)
      CO., LTD., a Hawaii corporation, et al.,
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 7
                Plaintiff,
 8
           vs.
                          Case No. 02-1-2766-11 (EEH)
     RESORT MANAGEMENT SERVICES
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      (HAWAII), INC., a Hawaii corporation,
     YASUO NISHIDA, SATOSHI KINOSHITA, et al.
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12
                Defendants.
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                  DEPOSITION OF SATOSHI KINOSHITA
16
                             (Volume II)
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18
     Taken on behalf of the Plaintiff at Alston Hunt Floyd &
19
     Ing, 1001 Bishop St., ASB Tower, 18th Floor, Honolulu,
     Hawaii 96813, commencing at 9:04 a.m., Wednesday, April
20
     20, 2005, pursuant to Notice.
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22
               BARBARA ACOBA, CSR No. 412, RPR
23
     BEFORE:
               Notary Public, State of Hawaii
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                                        EXHIBIT 5
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      APPEARANCES:
      For Plaintiff: GLENN MELCHINGER, Esq.
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                           ALSTON HUNT FLOYD & ING
                           ASB Tower
 4
 5
                           1001 Bishop St., 18th Floor
                           Honolulu, Hawaii 96813
 7
 8
      For Defendant SATOSHI KINOSHITA:
 9
                           JOHN KOMEIJI, Esq.
10
                           WATANABE ING KAWASHIMA & KOMEIJI
11
                           First Hawaiian Center
12
                           999 Bishop St., 23rd Floor
13
                          Honolulu, Hawaii 96813
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     Also Present: STEVEN SILVER - Interpreter
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1	subsequent to that, I had a meeting with Mr. Mukai at
2	which time he shared with me what had been discussed
3	between him and the president. And I, in turn here, was
4	reporting that to Mr. Fukuda

- Q. And as you noted, Mr. Mukai made a comment about the affect of establishing the RMS, right, that would make it hard to lien -- hard for RCC to lien the Hawaii properties; is that right?
- A. No. Actually, what Mr. Mukai communicated to me was that president Kinoshita was extremely happy that RMS had been established because it had made it difficult for RCC to lien the Hawaii business facilities, and Mr. Kinoshita apparently asked Mr. Mukai to work on establishing some sort of similar arrangement to the RMS arrangement in Japan.
- Q. Was one of the purposes for the management contracts and creating the management companies to make it difficult for RCC to place liens on Hawaii properties?

THE INTERPRETER: I'm sorry, can I have that question one more time.

THE WITNESS: I had no idea about that. If you look to the next paragraph under the paragraph that you, Mr. Melchinger, have placed an asterisk next to, I go on to write to Mr. Fukuda that if, in fact, it had become

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1
                          CERTIFICATE
       STATE OF HAWAII
   2
       CITY AND COUNTY OF HONOLULU
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   4
                 I, BARBARA ACOBA, Certified Shorthand
       Reporter and Notary Public, State of Hawaii, do
   5
   6
       hereby certify:
                 That on Wednesday, April 20, 2005, at
   7
       9:04 a.m., appeared before me SATOSHI KINOSHITA, the
  8
      witness whose deposition is contained herein; that
  9
      prior to being examined he was by me duly sworn;
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 11
                 That the deposition was taken down by me
      in machine shorthand and was thereafter reduced to
 12
      typewriting under my supervision; that the foregoing
 13
      represents, to the best of my ability, a true and
 14
      correct transcript of the proceedings had in the
 15
 16
      foregoing matter.
                I further certify that I am not an attorney
17
      for any of the parties hereto, nor in any way concerned
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19
      with the cause.
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                Dated this 30th day of April, 2005,
21
     in Honolulu, Hawaii.
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23
                          BARBARA ACOBA, CSR NO. 412
24
                          Notary Public, State of Hawaii
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                          My Commission Exp: 10-22-2008
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